

Share buyback

Disclosure of transaction on GBL shares from 8 June 2015 till 12 June 2015 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from June 8, 2015 to June 12, 2015 included:

- Liquidity agreement : 5 000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
08/06/2015	3,778	73.00	73.00	74.01	275,794	Stock Exchange Euronext
09/06/2015	1,222	72.15	71.75	72.84	88,167	Stock Exchange Euronext
Total	5,000	72.79			363,961	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Investors & Financials / GBL Share / Share buyback" of the website <http://www.gbl.be>.

At June 12, 2015, GBL holds directly and through its subsidiaries 6,138,579 GBL shares representing 3.8% of the issued capital, and holds 57,500 shares under the liquidity agreement.