

Share buyback

Disclosure of transaction on GBL shares from 26 October 2015 till 30 October 2015 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from October 26, 2015 to October 30, 2015 included:

- Liquidity agreement : 28 100 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
26/10/2015	4,000	73.91	73.61	74.28	295,641	Stock Exchange Euronext
27/10/2015	10,070	73.31	73.18	73.73	738,246	Stock Exchange Euronext
27/10/2015	250	73.62	-	-	18,406	OTC
29/10/2015	3,780	73.92	73.75	74.52	279,416	Stock Exchange Euronext
30/10/2015	10,000	73.84	73.39	74.52	738,426	Stock Exchange Euronext
Total	28,100	73.67			2,070,135	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Investors & Financials / GBL Share / Share buyback" of the website <http://www.gbl.be>.

At October 30, 2015, GBL holds directly and through its subsidiaries 6,080,779 GBL shares representing 3.8% of the issued capital, and holds no shares under the liquidity agreement.