

Share buyback

Disclosure of transaction on GBL shares from 6 June 2016 till 10 June 2016 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016

GBL, directly and through its subsidiaries, acquired during the period from June 6, 2016 to June 10, 2016 included:

- Liquidity agreement : 24 000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
08/06/2016	6,500	76.44	76.10	76.52	496,872	Stock Exchange Euronext
09/06/2016	5,000	75.74	75.52	76.00	378,684	Stock Exchange Euronext
10/06/2016	12,500	74.60	73.88	75.64	932,509	Stock Exchange Euronext
Total	24,000	75.34			1,808,065	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Investors & Financials / GBL Share / Share buyback" of the website <http://www.gbl.be>.

At June 10, 2016, GBL holds directly and through its subsidiaries 5,965,577 GBL shares representing 3.7% of the issued capital, and holds 22,500 shares under the liquidity agreement.