

Share buyback

Disclosure of transaction on GBL shares from 13 June 2016 till 17 June 2016 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016

GBL, directly and through its subsidiaries, acquired during the period from June 13, 2016 to June 17, 2016 included:

- Liquidity agreement : 22 500 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
13/06/2016	17,500	72.45	71.90	73.53	1,267,793	Stock Exchange Euronext
14/06/2016	5,000	71.13	70.72	72.22	355,655	Stock Exchange Euronext
Total	22,500	72.15			1,623,448	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Investors & Financials / GBL Share / Share buyback" of the website <http://www.gbl.be>.

At June 17, 2016, GBL holds directly and through its subsidiaries 5,988,077 GBL shares representing 3.7% of the issued capital, and holds 45,000 shares under the liquidity agreement.