

in EUR million	2011				Consolidated	2010
	Cash earnings	Mark to market and other non-cash	Operating companies (associated or consolidated) and Financial Pillar	Eliminations, capital gains, impairments and reversals		Consolidated
Net earnings from consolidated associated and operating companies	-	-	255,7	-	255,7	260,3
Net dividends on investments	566,5	45,4	-	-111,6	500,3	450,7
Interest income and expenses	-27,0	-2,3	-0,9	-	-30,2	-14,6
Other financial income and expenses	6,4	-20,0	-	-	-13,6	-9,8
Other operating income and expenses	-23,6	-4,9	-4,6	-	-33,1	-27,9
Earnings on disposals, impairments and reversals from non-current assets	-	-	34,2	-639,0	-604,8	-18,8
Taxes	-	0,7	-	-	0,7	0,9
IFRS consolidated result	522,3	18,9	284,4	-750,6	75,0	640,8
<i>Basic earnings per share (EUR)</i>					<i>0,48</i>	<i>4,13</i>
<i>Diluted earnings per share (EUR)</i>					<i>0,48</i>	<i>4,12</i>
Number of basic shares					155.258.843	155.223.385
Number of diluted shares					157.431.914	158.721.241